



# GOMBE STATE GOVERNMENT PRESS RELEASE



## **IMPLEMENTATION OF TAX CONCESSION AND PALLIATIVES FOR TAXPAYERS (INDIVIDUAL AND BUSINESSES) IN GOMBE STATE**

Following the outbreak of the coronavirus disease (COVID-19), which has led to shut down of both government and private businesses and significantly disrupted supply chain, the Gombe State Internal Revenue Service has outlined a series of tax concession and palliatives for taxpayers in its response to the impact of the Coronavirus on individuals and businesses.

The measure is designed to cushion the effects of the pandemic, relieve taxpayers of the burden of tax compliance at this trial moment. The tax concessions and palliatives are as follows:

- (1) Extension of time for filing of annual returns by individuals from March 31, 2020 to August 31, 2020;
- (2) The due date for filing of annual returns by companies is also extended to August 31, 2020 as against January 31, 2020;
- (3) The penalty of N50,000.00 for individuals and in the case of corporate organisation N500,000.00 for non-filing has also been waived;
- (4) The Service has also waived all penalties and interests for outstanding liabilities on back-duty audit for individuals and enterprises in the State,

particularly the micro, small and medium scale (MSMEs) enterprises affected by the pandemic;

(5) A waiver of interest on all outstanding liabilities for limited liability companies operating in the State;

(6) Taxpayers will be allowed to file returns using unaudited accounts but must subsequently submit their audited accounts within two months after the revised due date for filing;

(7) Waiver on interest element on back-duty liabilities for Mast/Towers levies of Telecommunication companies, Radio stations and commercial banks;

(8) Registration and renewal of vehicle particulars has been slashed by 5% and 10% respectively of the original cost to enable all road users comply with road traffic regulations;

(9) A 40% waiver on back-duty withholding taxes for rent in institutional estates, private estates, individuals rented properties, shops and apartments, WHT on contracts, Director's and consultancy fees, etc;

(10) A 50% waiver on Capital Gain Tax assessed on sale of properties;

These palliatives/tax relief are available to taxpayers who wish to settle their outstanding tax liabilities on or before the 31st of October, 2020. However, these doesn't include back duty audit on PAYE. We are hopeful that all Residents and Businesses operating in Gombe State will take advantage of these palliatives and reciprocate the kind gesture of Gombe State Government by discharging their

civic responsibilities of paying taxes and levies due to the State Government promptly.

For further information, please call 08032326129 and 09039855690

Please stay safe and obey all Covid 19 safety guidelines.

Signed.

Abubakar Inuwa Tata

Administrator, GIRS

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